

ASX ANNOUNCEMENT

25 November 2025

Share Purchase Plan (SPP) Pricing Update

In light of current market volatility, the Whitefield Income Limited (Whitefield Income) Board of Directors has reduced the SPP maximum issue price to A\$1.32 per Share for the benefit of shareholders.

Eligible Shareholders who have already made applications do not need to reapply, they will automatically benefit from the reduced maximum issue price. Shareholders will receive the quantity of shares based on the final SPP Price and their application amount, subject to any scale back.

Each Share under the SPP will be issued at the lower of:

- A\$1.32 (the varied Maximum Issue Price), equating to a 5.2% discount to the 5 day volume weighted average market price of shares on 24 November 2025; or
- an amount equal to the volume weighted average market price of Whitefield Income's Shares traded on ASX over the five trading days up to, and including the SPP closing date (i.e. 28 November 2025), rounded to the nearest cent.

The offer is expected to close at 5.00pm (Sydney time) on 28 November 2025. All other terms of the SPP as detailed in the 2025 SPP Terms & Conditions announced on 3 November remain unchanged.

How to apply

Access SPP Documentation and BPAY details	Access the SPP documentation and your Personalised Online Application Form via the offer website at www.computersharecas.com.au/WHISPP using your Holder Identification (HIN) or Security Reference Number (SRN), state or territory and postcode.
Make payment	<p><u>Your payment must be received before 5:00pm (Sydney time) on 28 November 2025.</u></p> <p>Payment by BPAY:</p> <p>Please make your BPAY payment through your own bank or financial institution using the specific Biller Code and reference number provided on your Personalised Online Application Form. <u>You do not need to return or submit the Application Form.</u></p> <p>Payment by EFT (NZ shareholders)</p> <p>New Zealand shareholders unable to make payment by BPAY will need the EFT bank account details and customer reference number, which can be found at www.investorcentre.com. <u>You do not need to return or submit the Application Form.</u></p>

If you have any questions about the SPP, please call Whitefield Income's share registry, Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

This announcement has been authorised by the Board of Whitefield Income.