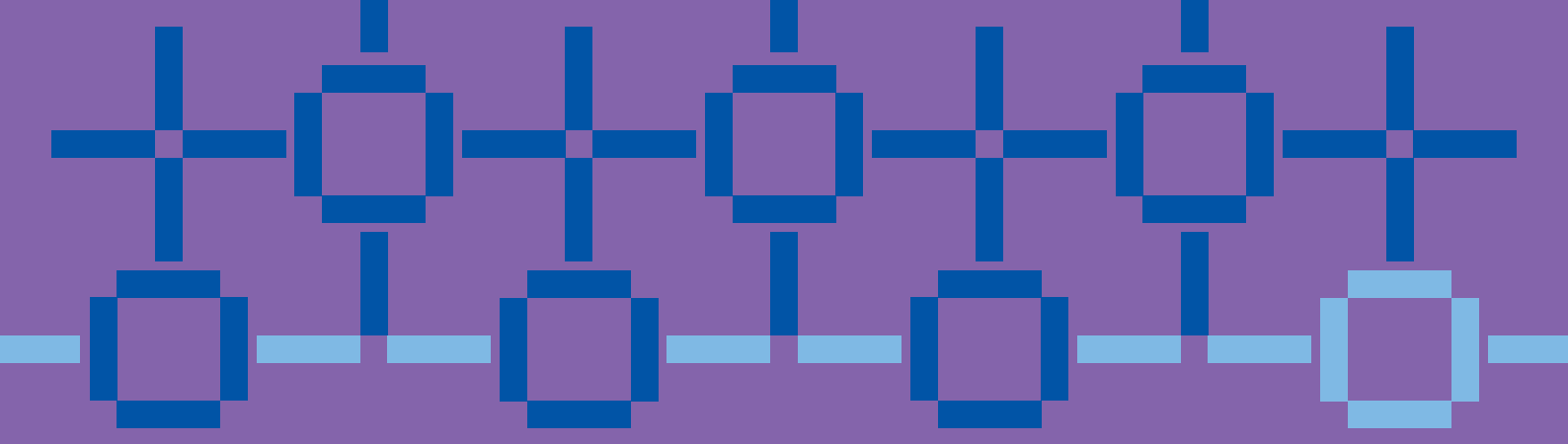




About Whitefield Income

ASX: WHI

WHITEFIELD
INCOME

AN EQUITY INCOME STRATEGY LISTED ON THE ASX

Whitefield Income is an actively managed portfolio of ASX-listed shares focused on generating a high level of income for investors through monthly franked dividends.

Backed by a long-standing investment approach, the strategy operated successfully as an unlisted fund for four years before listing on the ASX in 2024.

PORTFOLIO

Whitefield Income invests at least 90% of its portfolio in companies within the S&P/ASX 300 Index.

The portfolio is designed to provide investors with diversified exposure to the long-term growth of the Australian economy, driven by Australia's favourable demographic trends, political stability and high levels of affluence. It rapidly adjusts to changes in economic and sectoral conditions.

The company uses a non-market-capitalisation-weighted approach that maximises diversity and manages risk while emphasising stocks that best support its investment objectives.

STRATEGY

Whitefield Income systematically invests in a continuously changing portfolio of about 70-100 shares, emphasising stocks as they move through the most favourable times in their income-generation and dividend-payment cycles. Investors benefit from:

- the statistically faster patterns of income generation as dividend payments become more certain
- the systemic mispricing of dividends and franking credits around dividend ex dates
- exposure to profitable, cash-flow positive, dividend-paying businesses.

Key features

- Income focused
- Monthly franked dividends
- Quantitative investment structure
- Diverse, continuously changing portfolio

Fact sheet

RETURN OBJECTIVE	Generate income including franking credits; Generate total returns including franking credits similar to or exceeding the gross return of the benchmark over rolling three-year periods
ASSET ALLOCATION	Long only, fully invested other than cash for liquidity purposes
BENCHMARK	S&P/ASX 300 Equal Weighted Franking Credit Adjusted Daily Tax-Exempt Total Return Index
INVESTMENT STYLE	Active equity income strategy
GEARING	Nil
DIVIDEND POLICY	Monthly franked dividends which may be supplemented with half-yearly top-up dividends.
MANAGER	Whitefield Capital Management Pty Ltd
MANAGEMENT FEE	0.75% pa plus GST
TAX STATUS	The Company is taxed as an Australian public limited company
OTHER OPERATING EXPENSES	Not more than 0.25% pa until 30 June 2027
PERFORMANCE FEE	10% (plus GST) of the amount by which the semi-annual portfolio return after expenses and including franking credits exceeds the benchmark return subject to a high-water mark methodology and capped at 1/30th of the gross portfolio return after expenses