Monthly Investment Update

ASX: WHF

_WHITEFIELD INDUSTRIALS

October 2026

NET ASSET VALUE (NAV)

Per share	31 Oct 26	Prior month
NAV (before deferred tax)	**$6.25**	$5.98
Dividends paid and deducted from the NAV in the month	N/A	
Tax paid and deducted from the NAV in the month	0.98 cps	
Additional information		
Share Price	$4.74	
Premium (discount) to NAV	(24.2%)	
Gross Assets	$756m	
Shares on Issue	120,839,383	
Net Tangible Assets (after deferred tax)	$5.54	

Deferred Tax includes the notional tax liability or future tax benefit available to company if it disposed of its entire investment portfolio at the stated month end.

DIVIDENDS

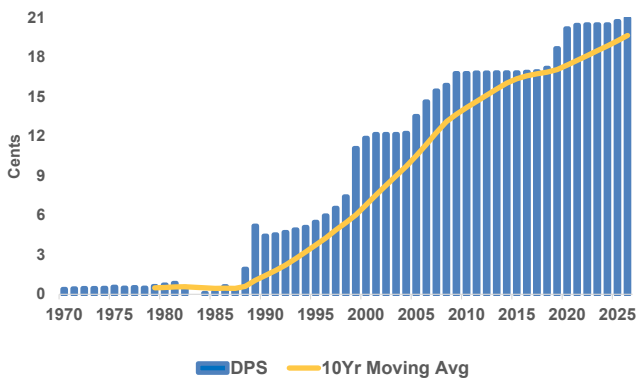
Fully franked dividend yield* **6.3%**

*Most recent quarterly dividend and franking credits on last month end share price.

UPCOMING DIVIDEND	Sep 26 Qtr
Fully franked dividend	5.25 cps
Ex-dividend date	4 Dec 26
Payment date	21 Dec 26

DIVIDEND HISTORY

Whitefield Industrials dividends are paid quarterly.



INVESTMENT RETURNS

To 31 October 2026	1 Mth	1 Yr	3 Yrs pa	10 Yrs pa
Before Costs and Tax Returns				
Portfolio Return	4.55%	(1.42%)	14.12%	8.14%
Benchmark Index [(a)]	4.86%	(1.12%)	13.87%	8.24%
After Costs and Tax Returns (plus dividends and franking)				
Net Asset Value [(b)]	4.60%	(0.11%)	15.12%	8.94%
Share Price	0.42%	(9.31%)	3.16%	7.05%

(a) S&P/ASX 200 Industrials Accumulation Index (XJIAI).

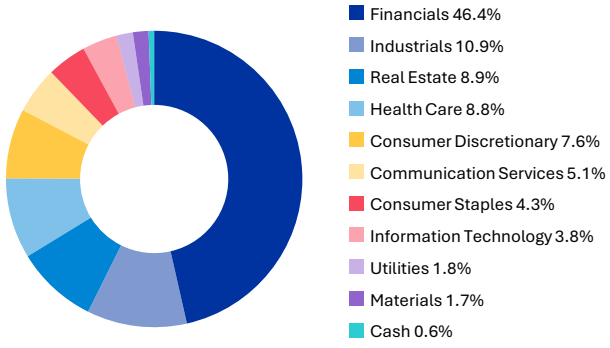
(b) Net Asset Value (Pre-Deferred Tax)

TOP 10 INVESTMENTS

At 31 October 2026		Portfolio weight
CBA	Commonwealth Bank of Australia	13.7%
NAB	National Australia Bank Limited	6.3%
WBC	Westpac Banking Corporation	6.2%
ANZ	ANZ Group Holdings Limited	6.1%
CSL	CSL Limited	4.4%
MQG	Macquarie Group Limited	4.3%
WES	Wesfarmers Limited	4.1%
TLS	Telstra Group Limited	2.8%
GMG	Goodman Group	2.7%
WOW	Woolworths Group Limited	2.3%

SECTOR BREAKDOWN

At 31 October 2026



_Contact us

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Reliable. Efficient. Consistent.