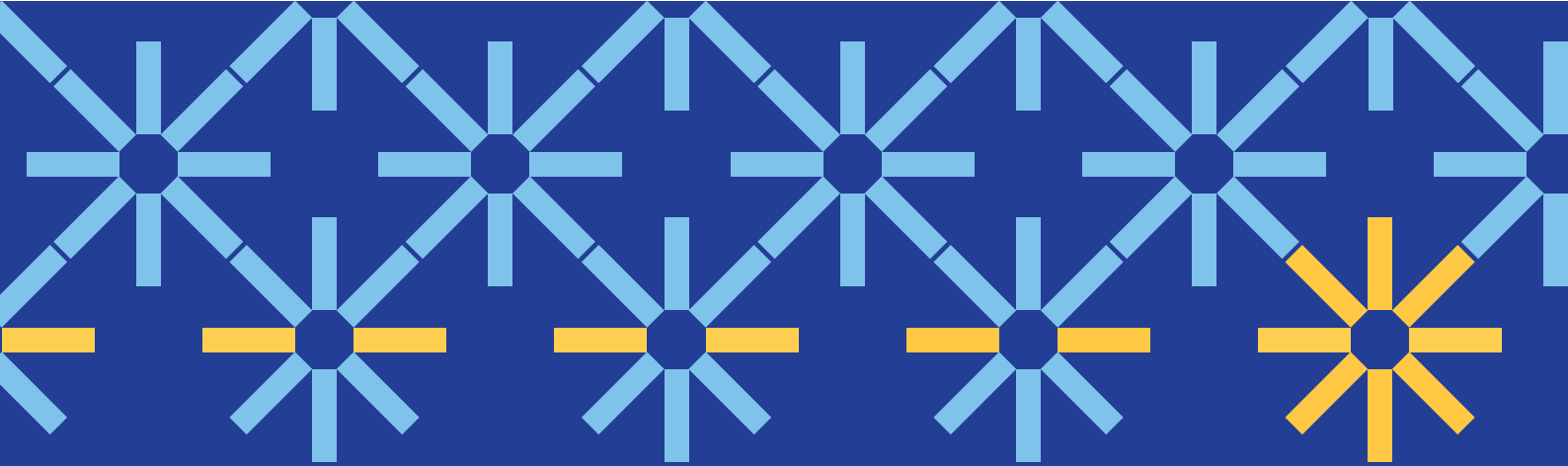




About Whitefield Industrials

ASX: WHF

WHITEFIELD
INDUSTRIALS

INVESTING IN THE AUSTRALIAN ECONOMY FOR OVER 100 YEARS

Whitefield Industrials Ltd is an ASX-listed investment company. It holds a diversified portfolio of ~160 shares and trusts across all S&P/ASX 200 sectors, other than resources.

This includes businesses in the finance, healthcare, construction, consumer, telecommunications, manufacturing, services, property and infrastructure sectors.

Investors receive quarterly franked dividends and may benefit from both increasing dividend income and growth in the portfolio's capital value over time.

Commencing operations in 1923, Whitefield Industrials Ltd is Australia's longest running listed investment company.

PORTFOLIO

The company uses a market capitalisation weighted portfolio structure that reflects the relative scale and significance of businesses within the Australian economy.

This means that businesses become larger parts of the portfolio as their earnings, growth and scale increases.

STRATEGY

Whitefield Industrials uses a quantitative investment process to gather and assess information on ASX-listed companies and trusts, and the markets in which they operate.

This framework enables the investment team to make decisions efficiently, consistently and in a timely manner, while interpreting the large volume of data generated by today's markets.

The team rigorously assesses, ranks and rates stocks across a range of factors, combining them into three fundamental investment dimensions: earnings potential, business quality and value.

Key features

- Quarterly franked dividends
- Diversified exposure across a range of industries, excluding resources
- Balance of income and growth
- Approximately 60% lower carbon emissions than the ASX 200 Index

Fact sheet

RETURN OBJECTIVE	Reliable stream of franked income Portfolio return 0-100 basis points above the benchmark over rolling 5-year periods
RISK OBJECTIVE	A low degree of variation against benchmark (target 0.7% - 1.0% tracking error)
ASSET ALLOCATION	Long only, fully invested other than cash held for corporate and short-term investment purposes
BENCHMARK	S&P/ASX200 Industrials Accumulation (XJIAI)
INVESTMENT STYLE	Style agnostic, enhanced index
GEARING	Nil
DIVIDEND POLICY	Aims to pay ordinary dividends approximately equal to underlying earnings and average long-term realised gains
DIVIDEND PAYMENTS	Paid quarterly
TAX STATUS	LIC Capital Gains Discount status applicable on most of the portfolio
MANAGER	Whitefield Capital Management Pty Ltd
MANAGEMENT FEE	0.26% per annum
OTHER OPERATING EXPENSES	Approximately 0.13% per annum (based on FY26)

"An investment of \$10,000* in Whitefield Industrials in 1970 would now be worth over \$3,000,000."

ANGUS GLUSKIE
MANAGING DIRECTOR AND CEO

* Based on compound returns to last financial year including dividends being reinvested and after payment of company tax.